

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending November 30, 2009

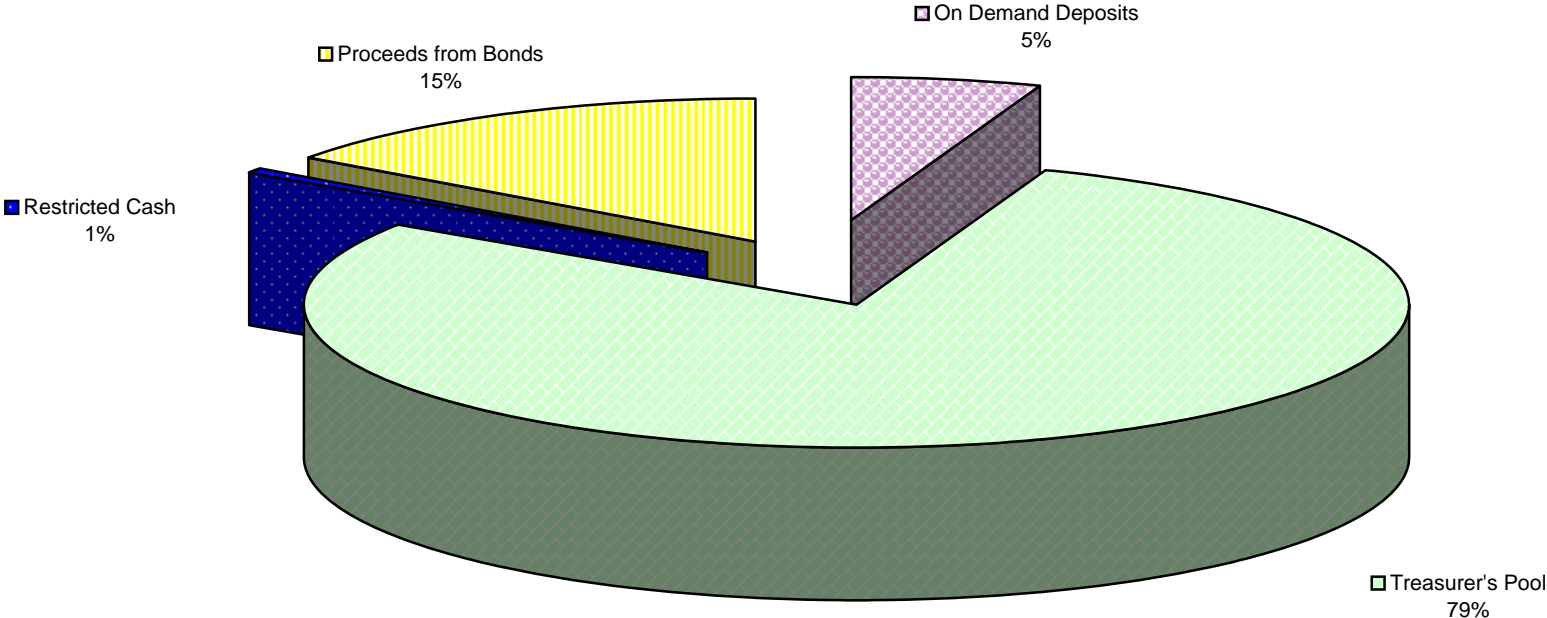
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	13,445,563.60	13,445,563.60
2. TREASURER'S INVESTMENTS				191,381,149.67	194,347,014.05
<b>Total - Pooled Investments</b>	537	1.47	2.404%	<b>204,826,713.27</b>	<b>207,792,577.65</b>
3. RESTRICTED CASH				1,428,182.55	1,428,182.55
4. PROCEEDS FROM BOND ISSUES				36,638,009.85	36,638,009.85
<b>Total - Non-Pooled Investments</b>				<b>38,066,192.40</b>	<b>38,066,192.40</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>242,892,905.67</b>	<b>245,858,770.05</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**November 30, 2009 \$207,792,577.65 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

November 30, 2009

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	-
WELLS FARGO, Sweep			1	0.10%	<b>12,308,224.60</b>	12,308,224.60
WELLS FARGO, Checking			1		<b>1,137,339.00</b>	1,137,339.00
Highmark Limited Maturity Port(990)	*	Transferred to (07)			-	
CHANDLER ASSET MNGT (04)	*		719	3.38%	<b>50,511,424.44</b>	51,180,769.20
PFM (05)	*		693	2.51%	<b>48,171,792.75</b>	49,269,248.48
Wells Fargo Advisors	*		1022	2.28%	<b>17,968,736.81</b>	18,152,450.81
HIGHMARK (07)	*		372	2.37%	<b>62,722,638.45</b>	63,737,988.34
Tracy Federal Credit Union	11/5/2009	5/4/2010	156	1.00%	<b>103,449.06</b>	103,449.06
PACIFIC STATE BANK CD	7-Mar-09	7-Mar-10	311	2.00%	<b>95,000.00</b>	95,000.00
CDARS FDIC Bank program		9-Sep-09	90	2.37%	<b>905,500.00</b>	905,500.00
Central Valley Community Bank MM(col)			1	0.64%	<b>8,134,566.33</b>	8,134,566.33
LOCAL AGENCY INVESTMENT FUND			1	0.59%	<b>2,843,743.83</b>	2,843,743.83
City of Tracy						

Yield to Maturity/Market

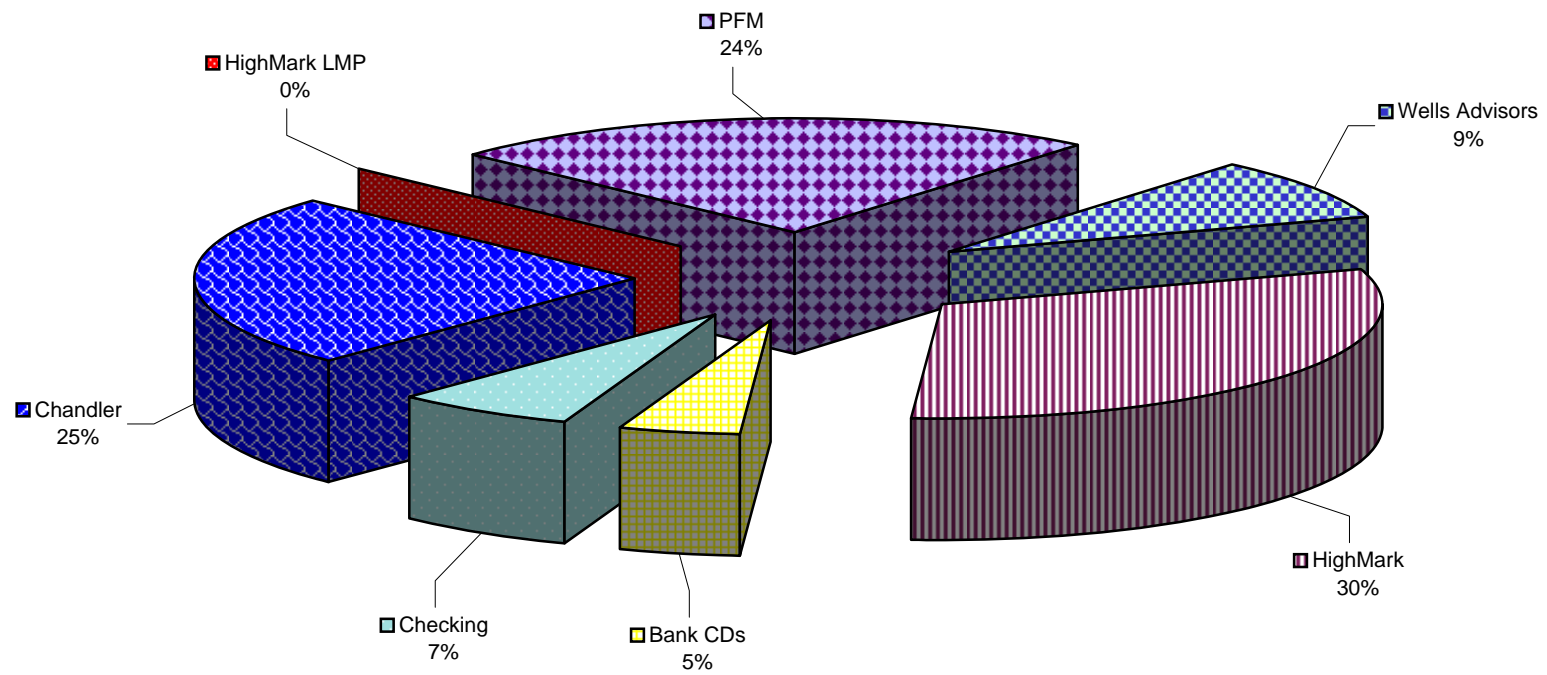
Benchmark 2 year treasury 0.667

ML 1-5 year YTM GVAO 1.01 BVAO 1.59%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>204,902,415.27</b>	207,868,279.65
GASB 31 218,759,507.93	<b>LAST MONTH</b>	204,255,073.25	206,780,820.02
	INCREASE(DECREASE) FROM LAST MONTH	647,342.02	1,087,459.63
	AVERAGE INTEREST RATE	2.404%	
	AVERAGE DAYS TO MATURITY	537	

**City of Tracy's Investments**  
**November 30, 2009 - \$207,792,577.65 Market Value**



**3. RESTRICTED CASH**

Monies in this category are limited for specific benefit  
and therefore are not available for pooled investment.

**November 30, 2009**

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,095.99
		489-01031 CD 2/24/10	97,586.27
HUD			
HUD	Local Agency Inv. Fund	65-39-002	<b>1,313,996.39</b>
		HUD and Housing Funds	
RDA	Community Banks	Acc #100428249	1,503.90
		Community Cultural Arts Comm.	

<b>TOTAL RESTRICTED CASH</b>	<b>This Month</b>	<b>1,428,182.55</b>
	Last Month	1,424,755.86
	INCREASE(DECREASE) FROM LAST MONTH	3,426.69

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

November 30, 2009

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	352,075.87
AD 98-4	Morrison Homes*	Reserve Fund	205,578.07
AD 2000-02	Heartland 3	Reserve Fund	83,710.05
CFD 99-2	South MacArthur*	Reserve Fund	609,697.16
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,200.37
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	377,584.45
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	784,712.98
CFD 93-1	Series 2002*	Reserve Fund	214,380.26
Wastewater 2003	Morrison Homes*	Reserve Fund	649,543.07
AD 2003-01	Berg Avenue*	Reserve Fund	87,104.97
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,052,132.50
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,372.49
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	2,882,297.77
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,127.29
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,410,770.09
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,828.89
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	3,718,284.87
Wastewater 2004	WWTP COP's	Construction Fund	1,258,398.75
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,244,933.75
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	230,059.77
TOPJA 2005 Series B	Plan C	Reserve Fund	109,595.33
TOPJA 2005 Project		Multi Funds	3,131,582.70
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	40,664.23
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	5,966,498.01
TOPJA 2007 A & B		Improvement Fund	2,640,387.57
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,006,488.59

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>36,638,009.85</b>
	LAST MONTH	35,044,148.53
	Increase(Decrease) From Last Month	1,593,861.32

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

November 30, 2009

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 10/09)</b>	559	1.53	2.499%	204,255,073.25	206,780,820.02	(2,525,746.77)
<b>This Month (11/09)</b>	537	1.47	2.404%	204,826,713.27	207,792,577.65	(2,965,864.38)
FISCAL YEAR AVERAGE	537	1.54	2.519%	208,197,059.01	210,522,354.89	(2,325,295.88)

### HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
212,538,070.17	211,141,450.07	<b>November,08</b>	241,890,603.05	243,287,223.13
225,695,869.94	222,405,529.29	<b>December,08</b>	262,266,731.03	258,976,390.38
226,407,577.33	223,923,178.51	<b>January,09</b>	262,895,175.76	260,410,776.94
220,253,752.77	218,837,081.21	<b>February,09</b>	264,833,090.36	263,416,418.79
215,588,869.49	213,974,646.86	<b>March,09</b>	256,021,436.13	254,407,213.50
213,700,192.21	211,750,787.97	<b>April,09</b>	253,339,672.66	251,390,268.42
212,266,293.49	210,092,951.78	<b>May,09</b>	256,242,895.35	254,069,553.64
220,705,863.83	218,759,507.93	<b>June,09</b>	264,006,218.72	262,059,862.82
216,044,264.67	214,300,114.13	<b>July,09</b>	261,725,714.05	259,981,563.51
213,596,948.28	211,488,529.46	<b>August,09</b>	257,431,623.02	255,323,204.20
208,397,163.84	206,411,864.92	<b>September,09</b>	245,756,592.54	243,771,293.62
206,780,820.02	204,255,073.25	<b>October,09</b>	243,248,192.84	240,722,446.07
207,792,577.65	204,826,713.27	<b>November,09</b>	242,892,905.67	245,858,770.05

Month	Total	Total	Total	Total	
		FY 09-10	FY 08-09	FY 07-08	FY 06-07
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	334,055.92	1,925,015.50	6,554,499.08	9,060,621.44	9,027,366.00
Pooled Investments					
Gain (loss) on sale	<b>Capital gain/loss</b> (5,980.95)				

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 11/30/09

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Market Value</u>		<u>Quality</u>
Treasury	\$19,706,155	9.4%	TSY
Agency	\$76,731,488	36.1%	AAA
Corporate	\$23,394,243	11.1%	AA-
ABS	\$0	0.0%	
CMO	\$0	0.0%	
Time Deposits	\$703,238	0.3%	NR
LAIF	\$2,847,752	1.4%	NR
Negotiable CD			
Commercial Paper	\$17,497,817	8.3%	AAA
Money Market Funds	\$24,336,427	11.5%	TSY
Municipal Bonds	\$0	0.0%	
Corporate FDIC Guaranteed	\$46,093,066	21.9%	AAA

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Mod Dur</u>	<u>Maturity</u>
0 - 1.0	41.5%	34.0%
1.0 - 2.0	29.5%	27.2%
2.0 - 3.0	23.4%	27.8%
3.0 - 5.0	5.6%	11.0%
5.0 +	0.0%	0.0%