

REGULAR MEETING MINUTES
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
October 16, 2017, 5:30 p.m.
City Hall Conference Room 109, 333 Civic Center Plaza
City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:30 p.m.

2. ROLL CALL:

Present: Michel Bazinet, Eleassia Davis, Kent Augustus, Bruce Hotchkiss, Amer Hammudi arrived late
Absent: None

Staff Present: Thomas Hedegard, Budget Officer, Carol Zandona, Executive Assistant

Citizens Present: None

Recorded By: Carol Zandona

3. ITEMS FROM THE AUDIENCE

None

4. APPROVAL OF MINUTES:
Motion: Vice-Chairperson Davis made a motion to approve the minutes
Second: Committee Member Hotchkiss
All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Hammudi, Augustus, Hotchkiss

5. GENERAL FUND SALES TAX INFORMATION RECEIVED BY INDUSTRY OVERVIEW

Budget Officer Hedegard presented the committee members with a report that provided information on local sales tax revenue received from the State broken down by major industry groups. The information did not include Measure V funds.

The data shown was a comparison between the 2016 and 2017 second quarter (April 1st to June 30th) actual sales tax revenue received. This information had been requested by the Committee at the July 17, 2017 meeting. The Committee was interested in knowing what the different revenue sources were in the City.

The report was reviewed and discussed. The Committee would like to continue to receive this information and requested the report also include the accumulative and annual revenue totals.

Chairperson Bazinet requested an item be put on the next agenda regarding property tax revenue received and Committee Member Hammudi supported the request.

6. PROVIDE UPDATE ON MEASURE V SALES TAX REVENUE AND TRACY SALES AND USE TAX; DISTRIBUTE FY 17-18 MEASURE V BUDGETED GENERAL FUND SUMMARY

Fund 107 has been established for Measure V revenue. Budget Officer Hedegard will track revenue and expenses and will report back to the Committee at each meeting. At this time, there have been no expenses, but in the future as funds are expended the committee will be provided with specific information on what the expense amount is and what it is going to.

Measure V tax revenue went into effect April 2017 and the 2nd quarter revenue report was discussed. For the 2nd quarter (April 1st – June 30th) \$1,911,509 in revenue was received. Measure V revenue was projected at 8 million for FY 17-18 and based on historical trends this projection is on track. The Committee requested that the report also include accumulative and annual revenue totals.

Budget Officer Hedegard informed the Committee that the City Council will have a Special Council Meeting on October 30th, 6:30 p.m., in Council Chambers where they will discuss and decide on which Measure V Community Services Improvement Projects to fund.

Discussion on Measure V transparency and the preparation of a quarterly Measure V report that will reflect the revenue and project expenditures that would then be published on the City website

The Committee discussed using the Measure E report as a template for content and formatting when preparing the year-end Measure V report that will be presented to Council. and possibly using the Measure E report as a template for content and formatting. Committee Member Hammudi requested that an item be brought back to the Committee to include the Measure E report for review and Committee Member Davis supported the request.

7. CONFIRM NEXT MEETING

The next meeting is scheduled for January 15, 2018. This meeting falls on the Martin Luther King holiday and the City will be closed. It was discussed that this meeting will be canceled and a Special Meeting of the Measure V Residents' Oversight Committee will be held on January 18, 2018.

Motion: Committee Member Hammudi made a motion to cancel the January 15, 2018 meeting and hold a Special Meeting on January 18, 2018.

Second: Committee Member Hotchkiss

All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Hammudi, Augustus, Hotchkiss

8. ITEMS FROM THE AUDIENCE
None

10. ADJOURNMENT

Motion to Adjourn: Vice-Chairperson Davis
Second: Committee Member Hotchkiss
All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee
Members Hammudi, Augustus, Hotchkiss
Adjournment: 6:34 p.m.

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

Attest:



Thomas Hedegard, Staff Liaison