

**REGULAR MEETING MINUTES**  
**MEASURE V RESIDENTS' OVERSIGHT COMMITTEE**  
April 16, 2018, 5:30 p.m.  
City Hall Conference Room 203, 333 Civic Center Plaza  
City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:36 p.m.
2. ROLL CALL:
  - Present: Michel Bazinet, Eleassia Davis, Bruce Hotchkiss, Amer Hammudi (late)
  - Absent: Kent Augustus
  - Staff Present: Thomas Hedegard, Budget Officer, Carol Zandona, Executive Assistant
  - Citizens Present: None
  - Recorded By: Carol Zandona
3. ITEMS FROM THE AUDIENCE
  - None
4. APPROVAL OF MINUTES:
  - Motion: Committee Member Hotchkiss made a motion to approve the January 23, 2018 minutes
  - Second: Vice-Chairperson Davis
  - All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Member Hotchkiss
5. PROVIDE UPDATE ON MEASURE V SALES TAX REVENUE

Budget Officer Hedegard presented information on the 4<sup>th</sup> quarter FY 17-18 Measure V tax revenue (October-December). Revenue received was \$2,492,296 for the 4<sup>th</sup> quarter, with a cumulative YTD total of \$6,614,234. This was the highest quarter to date and this may be contributed to the increase of sales over the holiday season.

No Measure V funds were expended during the quarter. City Council has approved Measure V funds in the 1<sup>st</sup> Qtr and that funding will be reported at the next Measure V meeting. Budget Officer Hedegard will provide information on the project name, funds committed, actuals expended, fund balance, and will included the Council meeting date and resolution number approving the expenditure.

6. OVERVIEW OF GENERAL FUND SALES TAX INFORMATION RECEIVED BY INDUSTRY

Sales tax information, excluding Measure V, was presented. There is continued growth seen in sales tax. Sales tax for the 4<sup>th</sup> quarter FY 17-18 was \$6,643,124, an increase of \$1,635,997 compared to the same quarter last fiscal year.

7. REVIEW MEASURE V YEAR-END REPORT FORMAT

Chairperson Bazinet and Budget Officer Hedegard will develop a format that will be simple and transparent.

Committee members discussed the roles and responsibilities of the Committee as stated in the Bylaws. Committee Member Hammudi requested that an item be placed on the next agenda to have the City Attorney's Office provide clarification of the committee's roles and responsibilities per the Measure V Committee Bylaws. Vice-Chairperson Davis supported the request.

8. CONFIRM NEXT MEETING

The next meeting is scheduled for July 16, 2018.

9. ITEMS FROM THE AUDIENCE

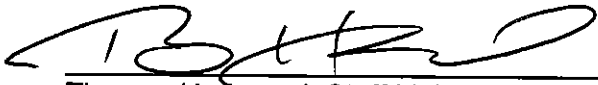
None

10. ADJOURNMENT

Motion to Adjourn: Vice-Chairperson Davis  
Second: Committee Member Hotchkiss  
All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Hammudi, Hotchkiss  
Adjournment: 6:24 p.m.

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

Attest:

  
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Thomas Hedegard, Staff Liaison

# CITY OF TRACY MEASURE V

## TRANSACTIONS & USE TAX ALLOCATION SUMMARY

Seven Major Industry Groups	Fiscal Yr 2015-16 Totals	FY 2016-17 Sales Quarters				Fiscal Yr 2016-17 Totals	Dollar Change Prior Yr	Percent Change Prior Yr	FY 2017-18 Sales Quarters				Fiscal Yr 2017-18 YTD Totals	YTD % Change Prior Yr
		2Q	3Q	4Q	1Q				2Q	3Q	4Q	1Q		
District Tax														
Autos And Transportation	0	0	0	0	0	0	0	- N/A -	380,675	423,169	389,643	1,193,487	- N/A -	
Building And Construction	0	0	0	0	0	0	0	- N/A -	146,145	203,293	218,295	567,734	- N/A -	
Business And Industry	0	0	0	0	0	0	0	- N/A -	333,167	366,979	398,997	1,099,142	- N/A -	
Food And Drugs	0	0	0	0	0	0	0	- N/A -	105,552	95,474	105,710	306,736	- N/A -	
Fuel And Service Stations	0	0	0	0	0	0	0	- N/A -	240,288	262,158	255,124	757,569	- N/A -	
General Consumer Goods	0	0	0	0	0	0	0	- N/A -	525,002	678,628	933,315	2,136,946	- N/A -	
Restaurants And Hotels	0	0	0	0	0	0	0	- N/A -	200,911	200,956	211,026	612,893	- N/A -	
Transfers & Unidentified	0	0	0	0	0	0	0	- N/A -	9	12	426	447	- N/A -	
Total District Tax	0	0	0	0	0	0	0	- N/A -	1,931,749	2,230,669	2,512,536	6,674,954	- N/A -	
Less: Cost of Administration	0	0	0	0	0	0	0	- N/A -	(20,240)	(20,240)	(20,240)	(60,720)	- N/A -	
<b>Grand Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>- N/A -</b>	<b>1,911,509</b>	<b>2,210,429</b>	<b>2,492,296</b>	<b>6,614,234</b>	<b>- N/A -</b>	
Budget														
Accrual Basis (60-day)	0					1,561,000								
Accrual Basis (90-day)	0					1,911,509								