

NOTICE OF REGULAR MEETING

Pursuant to Section 54954.2 of the Government Code of the State of California, a Regular meeting of the **Measure V Residents' Oversight Committee** is hereby called for:

Date/Time: **Monday, July 16, 2018, 5:30 p.m.**
(or as soon thereafter as possible)

Location: **City Hall Conference Room 109**
333 Civic Center Plaza, Tracy, CA 95376

Government Code Section 54954.3 states that every public meeting shall provide an opportunity for the public to address the Measure V Residents' Oversight Committee on any item, before or during consideration of the item, however no action shall be taken on any item not on the agenda.

1. Call to Order
2. Roll Call
3. Items from the Audience - *In accordance with Procedures for Preparation, Posting and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052 any item not on the agenda brought up by the public at a meeting, shall be automatically referred to staff. If staff is not able to resolve the matter satisfactorily, the member of the public may request a Committee Member to sponsor the item for discussion at a future meeting.*
4. Approval of Minutes
5. Overview of Measure V Bylaws
6. Provide Update on Measure V Sales Tax Revenue / Expenditures
7. Review and Approval of Measure V Community Reports
8. Measure V Year-End Report Format (Draft)
9. Confirm Next Meeting Date
10. Items from the Audience
11. Adjournment

July 12, 2018

The City of Tracy complies with the Americans with Disabilities Act and makes all reasonable accommodations for the disabled to participate in public meetings. Persons requiring assistance or auxiliary aids in order to participate should call City Hall (209-831-6000), at least 24 hours prior to the meeting.

Any materials distributed to the majority of the Measure V Residents' Oversight Committee regarding any item on this agenda will be made available for public inspection in the Finance Department located at 333 Civic Center Plaza, Tracy, CA during normal business hours.

REGULAR MEETING MINUTES
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
April 16, 2018, 5:30 p.m.
City Hall Conference Room 203, 333 Civic Center Plaza
City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:36 p.m.
2. ROLL CALL:

Present: Michel Bazinet, Eleassia Davis, Bruce Hotchkiss, Amer Hammudi (late)
Absent: Kent Augustus

Staff Present: Thomas Hedegard, Budget Officer, Carol Zandona, Executive Assistant

Citizens Present: None

Recorded By: Carol Zandona
3. ITEMS FROM THE AUDIENCE

None
4. APPROVAL OF MINUTES:
Motion: Committee Member Hotchkiss made a motion to approve the January 23, 2018 minutes
Second: Vice-Chairperson Davis
All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Member Hotchkiss
5. PROVIDE UPDATE ON MEASURE V SALES TAX REVENUE

Budget Officer Hedegard presented information on the 4th quarter FY 17-18 Measure V tax revenue (October-December). Revenue received was \$2,492,296 for the 4th quarter, with a cumulative YTD total of \$6,614,234. This was the highest quarter to date and this may be contributed to the increase of sales over the holiday season.

No Measure V funds were expended during the quarter. City Council has approved Measure V funds in the 1st Qtr and that funding will be reported at the next Measure V meeting. Budget Officer Hedegard will provide information on the project name, funds committed, actuals expended, fund balance, and will included the Council meeting date and resolution number approving the expenditure.

6. OVERVIEW OF GENERAL FUND SALES TAX INFORMATION RECEIVED BY INDUSTRY

Sales tax information, excluding Measure V, was presented. There is continued growth seen in sales tax. Sales tax for the 4th quarter FY 17-18 was \$6,643,124, an increase of \$1,635,997 compared to the same quarter last fiscal year.

7. REVIEW MEASURE V YEAR-END REPORT FORMAT

Chairperson Bazinet and Budget Officer Hedegard will develop a format that will be simple and transparent.

Committee members discussed the roles and responsibilities of the Committee as stated in the Bylaws. Committee Member Hammudi requested that an item be placed on the next agenda to have the City Attorney's Office provide clarification of the committee's roles and responsibilities per the Measure V Committee Bylaws. Vice-Chairperson Davis supported the request.

8. CONFIRM NEXT MEETING

The next meeting is scheduled for July 16, 2018.

9. ITEMS FROM THE AUDIENCE

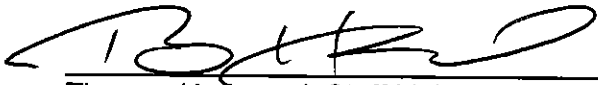
None

10. ADJOURNMENT

Motion to Adjourn: Vice-Chairperson Davis
Second: Committee Member Hotchkiss
All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Hammudi, Hotchkiss
Adjournment: 6:24 p.m.

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

Attest:



Thomas Hedegard, Staff Liaison

CITY OF TRACY MEASURE V

TRANSACTIONS & USE TAX ALLOCATION SUMMARY

Seven Major Industry Groups	Fiscal Yr 2015-16 Totals	FY 2016-17 Sales Quarters				Fiscal Yr 2016-17 Totals	Dollar Change Prior Yr	Percent Change Prior Yr	FY 2017-18 Sales Quarters				Fiscal Yr 2017-18 YTD Totals	YTD % Change Prior Yr
		2Q	3Q	4Q	1Q				2Q	3Q	4Q	1Q		
District Tax														
Autos And Transportation	0	0	0	0	0	0	0	- N/A -	380,675	423,169	389,643	1,193,487	- N/A -	
Building And Construction	0	0	0	0	0	0	0	- N/A -	146,145	203,293	218,295	567,734	- N/A -	
Business And Industry	0	0	0	0	0	0	0	- N/A -	333,167	366,979	398,997	1,099,142	- N/A -	
Food And Drugs	0	0	0	0	0	0	0	- N/A -	105,552	95,474	105,710	306,736	- N/A -	
Fuel And Service Stations	0	0	0	0	0	0	0	- N/A -	240,288	262,158	255,124	757,569	- N/A -	
General Consumer Goods	0	0	0	0	0	0	0	- N/A -	525,002	678,628	933,315	2,136,946	- N/A -	
Restaurants And Hotels	0	0	0	0	0	0	0	- N/A -	200,911	200,956	211,026	612,893	- N/A -	
Transfers & Unidentified	0	0	0	0	0	0	0	- N/A -	9	12	426	447	- N/A -	
Total District Tax	0	0	0	0	0	0	0	- N/A -	1,931,749	2,230,669	2,512,536	6,674,954	- N/A -	
Less: Cost of Administration	0	0	0	0	0	0	0	- N/A -	(20,240)	(20,240)	(20,240)	(60,720)	- N/A -	
Grand Total	0	0	0	0	0	0	0	- N/A -	1,911,509	2,210,429	2,492,296	6,614,234	- N/A -	
Budget														
Accrual Basis (60-day)	0					1,561,000								
Accrual Basis (90-day)	0					1,911,509								

**BYLAWS OF THE MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
CITY OF TRACY, CALIFORNIA**

WHEREAS, Pursuant to Ordinance 1223, the City Council has established a Measure V Residents' Oversight Committee (the "Oversight Committee") for the purpose of overseeing revenues generated by and expenses related to the one-half cent sales tax measure (Measure V), which was adopted by the voters on November 8, 2016, and

WHEREAS, The Measure V Residents' Oversight Committee By-Laws are consistent with those set forth by the City Council for the operation of the City's Boards, Commissions and Committees, and

NOW, THEREFORE, these By-Laws govern the conduct of the meetings and the transaction of the affairs of the Oversight Committee.

A. PURPOSE

Pursuant to Ordinance 1223 the Oversight Committee shall review the revenue and expenditure from the Measure V transactions and use (sales) tax through the annual independent financial audits performed by an independent auditor. The Oversight Committee shall have oversight of revenues generated by and expenses related to Measure V. The Oversight Committee serves in only an advisory role to the City Council. The City Council retains final authority in all decisions.

B. ROLE AND RESPONSIBILITIES

The role of the Oversight Committee is to review the independent financial audit of the City that includes revenue raised by Measure V and other financial reports necessary to advise the City Council of its findings and make recommendations during the term of the Committee. The Committee will present an annual written report documenting its findings to the City Council in August of each year *or when reasonably possible thereafter based upon availability of data needed for the annual written report.*

The Oversight Committee Member position is a volunteer, non-paid position whose roles and responsibilities will include the following:

- To serve in an advisory-only capacity to the City Council;
- To provide oversight of the revenues and expenses pertaining to the portion of the sales tax generated by Measure V;
- To review the annual independent financial audit of the City performed by an independent auditor on sections pertaining to the revenue and expenses related to the portion of the sales tax generated by Measure V;
- To review other City financial reports pertaining to the revenue generated by and expenses related to the portion of the sales tax generated by Measure V revenue and expenses;
- Providing Council with an annual written report;
- Additional reports to Council can be provided to Council at the committee and/or Council's discretion (all reports must be in writing and agendaized pursuant to the Brown Act).

The Oversight Committee roles and responsibilities will not include the following:

- Oversight on Enterprise and other funds generated independent of Measure V;
- Decision-making on spending priorities;
- Reviewing Enterprise and, except to the extent necessary for the General Fund, other funds generated independently of Measure V.

The Oversight Committee's findings will be presented annually in a written report to the City Council.

The City Council retains final authority in decisions for all aspects of the sales tax revenue.

C. MEMBERSHIP GUIDELINES

1. Membership. The Oversight Committee shall consist of five members who are residents of the City of Tracy and meet the residency requirement as outlined in Resolution 2004-152, establishing the council selection process, and defining residency requirements, for appointee bodies.
2. Term. The Oversight Committee will commence on March 1, 2017. Of the five members of the Committee first appointed, three shall be appointed for a three year term and two shall be appointed for a two year term. Subsequent appointments to the Oversight Committee shall be until the reporting period for the last one-half cent sales tax collected pursuant to Measure V. No member of the committee shall serve more than two consecutive terms.
3. Attendance. An Oversight Committee member's failure to attend two consecutive meetings in any calendar year shall result in his or her removal from the Committee at the discretion of the City Council. Absences may not be excused; however, an Oversight Committee member may request a leave of absence as outlined in these bylaws. For quorum confirmation, a member who needs to miss a meeting shall inform the staff liaison designated by the City Manager at least 48 hours before the next meeting.
4. Leave of Absence. A member of the Oversight Committee may submit a written request to the City Council, for a leave of absence of up to six-months, which may be approved in its discretion.

D. QUORUM

A quorum of the Oversight Committee shall consist of a minimum of three members. A quorum must be present in order for the Oversight Committee to hold a meeting.

E. OFFICERS AND DUTIES

1. The officers shall be:
 - a. The Chairperson and
 - b. The Vice-Chairperson.
2. The Chairperson shall:

- a. Preside at all regular and special meetings.
 - b. Rule on all points of order and procedure during the meetings.
 - c. Provide recommendations to staff liaison regarding agenda items.
3. The Vice Chairperson shall assume all duties of the Chairperson in his or her absence or disability.
 4. In case of the absence of both the Chairperson and Vice Chairperson from any meeting, an Acting Chairperson shall be elected from among the members present.

F. TERMS AND VACANCIES

The officers will be selected by the membership for a one-year term. The election of officers shall take place each year at an annual meeting to be held within the first quarter of the calendar year. The terms of officers shall commence as of the date of that meeting and shall continue until the annual meeting in the following year.

G. MEETINGS

The Oversight Committee will meet a minimum of four times a year, on a quarterly basis on the 3rd Monday in January, 3rd Monday in April, 3rd Monday in July, and 3rd Monday in October at 5:30 p.m. at City Hall Room 109. Additional meetings may be scheduled by the Committee, at its discretion. Oversight Committee members are expected to attend all regular meetings.

1. All meetings are subject to the Brown Act as set forth in Government Code sections 54950 and following. Accordingly, all meetings shall be noticed and agendas for all meetings shall be prepared and posted in accordance with the current City Council meeting procedures. All agendas shall be distributed in accordance with City Council meeting procedures and the Brown Act.

H. FORM 700 FILINGS AND AB 1234 TRAINING

1. The City Clerk's Office will monitor compliance with state and City Form 700 (Statement of Economic Interest) filing requirements, and AB 1234 (Ethics Training) requirements.
2. If a member of the Measure V Resident Oversight Committee fails to file a Form 700, or complete AB 1234 training in a timely manner, the City Clerk's Office will send two written notices at least 10 days apart to the member.
3. If the member does not file a Form 700 or a certificate confirming proof of compliance with AB 1234 training with the City Clerk's Office within 30 days of receiving the second written notice, his or her appointment will automatically terminate.

I. FUNDING

Any funding necessary for operation of the Oversight Committee shall be included in the City of Tracy budget, which shall be approved by the City Council.

J. ADMINISTRATIVE PROCEDURES AND POLICIES

The Oversight Committee shall follow all applicable City fiscal administrative policies and procedures.

K. STAFF LIAISON

The Oversight Committee shall have a staff liaison designated by the City Manager. The staff liaison shall:

1. Receive and record all exhibits, petitions, documents, or other material presented to the Committee in support of, or in opposition to, any question before the Committee.
2. Sign all meeting minutes.
3. Prepare and distribute agendas and agenda packets.

The staff liaison assigned to the Oversight Committee will be responsive to the Committee's request for information. The City staff liaison, or designee, will attend all Oversight Committee meetings.

L. ADOPTION

This document, as adopted by City Council Resolution 2017-026, shall serve as the Bylaws for the Measure V Residents' Oversight Committee.

Revenue & Commitments Measure V Funds

Actuals - Q2 2018			Forecast	Total Estimate		
This quarter	Year to date	Cumulative	(Q3 2018 to CY 2037)	This period	Prior Period	Change
2,100,000	3,000,000	3,000,000	155,000,000	158,000,000	157,000,000	1,000,000

Committed Measure V Revenues

Infrastructure - One-time

	To Date	Prior Period	Change	When committed
Police dispatch system upgrade	2,000,000			council mtg 1-apr-2018
Some other commitment	1,000,000			council mtg 1-apr-2018
Legacy fields	30,000,000	30,000,000		council mtg 1-apr-2018
Swim center	30,000,000	30,000,000		council mtg 1-feb-2018
Multigernational facility	30,000,000	30,000,000		council mtg 1-feb-2018
Total one-time	93,000,000	90,000,000	3,000,000	
Operating - Recurring (annual amt x years of Measure V)				
Some annual program	500,000	500,000		council meeting 1-feb-2018
Total recurring	500,000	500,000	0	
Total committed (one-time + recurring)	93,500,000	90,500,000	3,000,000	

	This Period	Prior Period	Change
Amounts available for commitment	64,500,000	66,500,000	(2,000,000)