

NOTICE OF REGULAR MEETING

Pursuant to Section 54954.2 of the Government Code of the State of California, a Regular meeting of the **Measure V Residents' Oversight Committee** is hereby called for:

Date/Time: **Monday, October 21, 2019, 5:30 p.m.**
(or as soon thereafter as possible)

Location: **City Hall Conference Room 109**
333 Civic Center Plaza, Tracy, CA 95376

Government Code Section 54954.3 states that every public meeting shall provide an opportunity for the public to address the Measure V Residents' Oversight Committee on any item, before or during consideration of the item, however no action shall be taken on any item not on the agenda.

1. Call to Order
2. Roll Call
3. Items from the Audience - *In accordance with Procedures for Preparation, Posting and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052 any item not on the agenda brought up by the public at a meeting, shall be automatically referred to staff. If staff is not able to resolve the matter satisfactorily, the member of the public may request a Committee Member to sponsor the item for discussion at a future meeting.*
4. Approval of Minutes
5. Review Draft Annual Report Options Developed by the Sub-Committee
6. Selection of January 2020 Meeting Date
7. Items from the Audience
8. Adjournment

October 17, 2019

The City of Tracy complies with the Americans with Disabilities Act and makes all reasonable accommodations for the disabled to participate in public meetings. Persons requiring assistance or auxiliary aids in order to participate should call City Hall (209-831-6000), at least 24 hours prior to the meeting.

Any materials distributed to the majority of the Measure V Residents' Oversight Committee regarding any item on this agenda will be made available for public inspection in the Finance Department located at 333 Civic Center Plaza, Tracy, CA during normal business hours.

SPECIAL MEETING MINUTES
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
October 7, 2019, 5:30 p.m.
City Hall Conference Room 109, 333 Civic Center Plaza
City Website: <http://www.ci.tracy.ca.us>

Finance Director Schnaider introduced Robert Harmon as the Interim Budget Officer and Committee Liaison, replacing Thomas Hedegard, and Jenny Haruyama, City Manager.

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:30 p.m.
2. ROLL CALL:

Present: Chairperson Michel Bazinet, Vice-Chairperson Abdul Wahid, Committee Members Allan Borwick, Ameni Alexander and Hector Jaimes

Absent: None

Staff Present: Robert Harmon, Interim Budget Officer
Karin Schnaider, Finance Director
Jenny Haruyama, City Manager
Carol Zandona, Executive Assistant

Recorded By: Carol Zandona
3. ITEMS FROM THE AUDIENCE:

None
4. APPROVAL OF MINUTES:

Motion: Vice-Chairperson Wahid made a motion to approve the July 15, 2019 minutes
Second: Committee Member Borwick

All in Favor: Chairperson Bazinet, Vice-Chairperson Wahid, Committee Members Borwick, Alexander, Jaimes
5. REVIEW MEASURE V REPORT AND POWER POINT PRESENTATION FOR ANNUAL CITY COUNCIL PRESENTATION:

Chairperson Bazinet provided for discussion and comment a draft annual report that he had developed. He explained that the Committee is to present to Council annually a report that highlights what the committee considers as important, such as the Measure V revenue received, how the revenue was expended, priorities identified by council, are some examples of the information that should be contained in the report.

Discussion of the draft report followed and listed below are some of the comments and issues stated:

- Current photos of Measure V projects need updating. Finance Director Schnaider will contact Parks and Recreation and request up-to-date photos with a brief description of each project, and invite the Parks Planning & Development Manager to attend the October 21st meeting.
- Provide some other type graphs for review and selection at the October 21st meeting of the CAFR Snapshot slide.
- Why does the CAFR Snapshot slide show data back to FY 13-14 that is not related and prior to Measure V.
- Committee would like to illustrate only the fiscal years with Measure V funding on the CAFR Snapshot slide.
- City Manager Haruyama had concerns of the committee providing financial information to council that was not verified by Finance.
- The Committee had agreed at the July 15th Measure V meeting that the report that is developed by the Budget Officer would be used for the annual report presented to council.
- Annual report will be placed on the Council agenda for January 21, 2020.

- Chairperson Bazinet suggested that a sub-committee be selected (two committee members and Finance Liaison) to work together to develop the information (graphs/charts) that will be used for the annual report.

Motion: Vice-Chairperson Wahid made a motion to form a sub-committee
Second: Chairperson Bazinet

All in Favor: Chairperson Bazinet, Vice-Chairperson Wahid, Committee Members Borwick, Alexander, Jaimes

- If Committee is unable to finalize the Annual Report at the regularly scheduled meeting on October 21st, additional special meetings may be scheduled.
- Finance Director will confirm the amounts listed on the Measure V Fund Report slide for the Aquatics Center and Multigenerational Facility. Council has had further discussions and she will verify if these amounts have been increased and send an email to the committee with the correct information.
- Clarify date on Measure V Fund Report slides. State if it is fiscal year ending date and/or report date going to council.
- Sales Tax Revenue slide, do not use precise numbers on the projections, need to round up/down as needed.
- Change the wording of City "Headcount" to "Staffing" on the Committed Funds slide.

- Important that the annual report is owned by the committee, using information supplied by the City and to work together.
- Chairperson Bazinet and Vice-Chairperson Wahid volunteered to be on the sub-committee to draft the Annual Measure V Report for council.

Motion: Chairperson Bazinet made a motion that he and Vice-Chairperson Wahid would be part of the working group for the resident committee

Second: Committee Member Borwick

All in Favor: Chairperson Bazinet, Vice-Chairperson Wahid, Committee Members Borwick, Alexander, Jaimes

8. ITEMS FROM THE AUDIENCE:

None

9. CONFIRM NEXT MEETING DATE:

Regular meeting is scheduled for October 21, 2019 5:30 p.m., City Hall Conference Room 109.

10. ADJOURNMENT

Motion to Adjourn: Committee Member Alexander

Second: Committee Member Jaimes

All in Favor: Chairperson Bazinet, Vice-Chairperson Wahid, Committee Members Borwick Alexander and Jaimes

Adjournment: 6:54 p.m.

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

2019 Annual Report

Measure V Residents' Oversight Committee

Report to Tracy City Council
As of Q4 2019



Measure V Fund Report
--- As of Q4 2019 ---
Committee Members

Member	Role
Michel Bazinet	Committee chair
Abdul Wahid	Committee vice-chair
Allan Borwick	Member
Ameni Alexander	Member
Hector James	Member
Robert Harmon	Staff liaison – Budget officer
Carol Zandona	Staff liaison – Executive assistant



Measure V Fund Report

--- As of Q4 2019 ---
[Executive Summary](#)

- Measure V approved by voters in November 2016 election
 - ½ percent local sales tax measure
 - 20 year duration with sunset in 2037
- Measure V sales tax revenues
 - \$10.9M in FY 2019
 - \$21.8M since implementation in FY 2017
- Commitment of Measure V funds
 - Legacy Fields: \$10M
 - Aquatic Center: \$30M
 - Multigeneraitonal facility: \$40M
 - Senior Center: \$1M
 - City staffing: \$5M



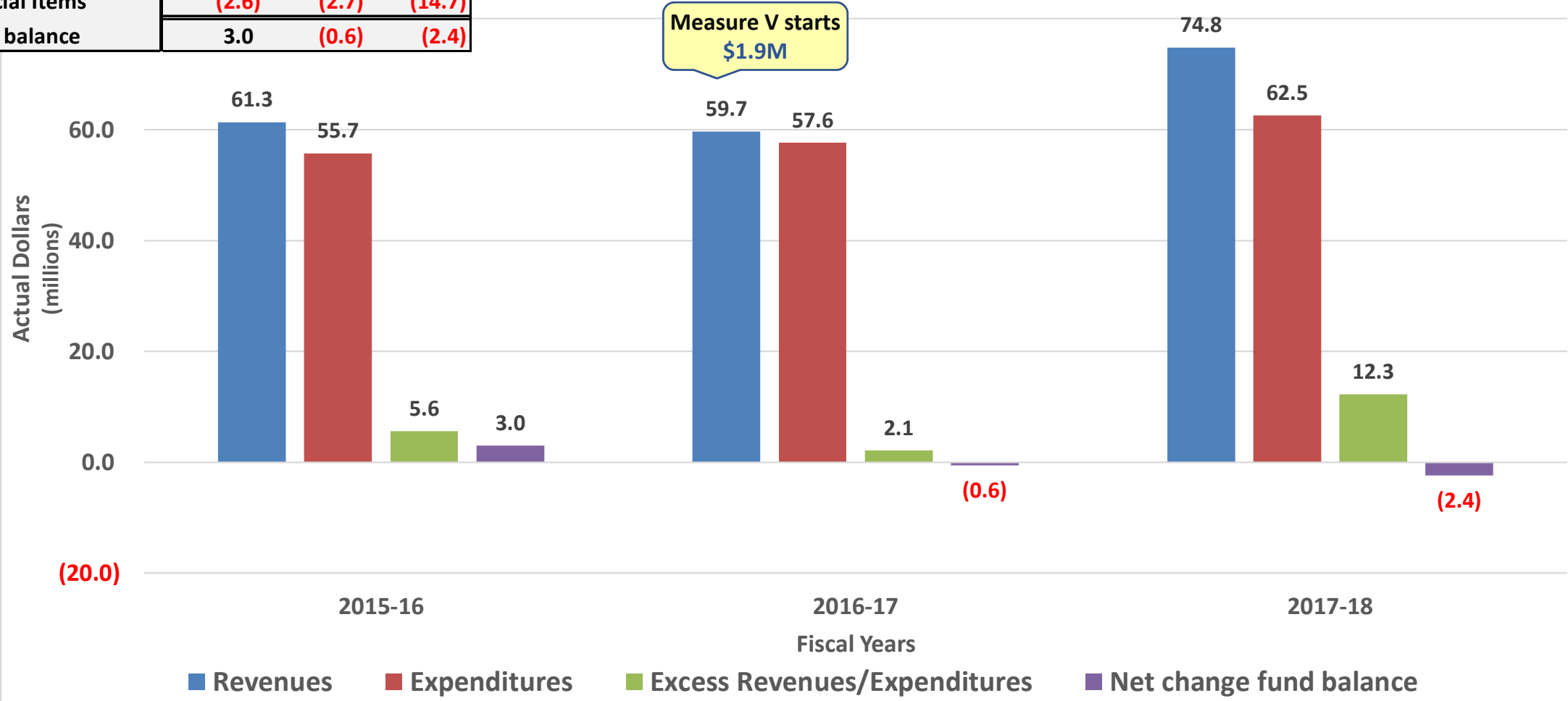
Measure V Fund Report

--- As of Q4 2019 ---

3 Year CAFR Snapshot – Alternative 1

General Fund Revenues & Expenditures
FY15/16 - FY17/18 as per CAFR

	FY15/16	FY16/17	FY17/18
Revenues	61.3	59.7	74.8
Expenditures	55.7	57.6	62.5
Excess Revenues/Expenditures	5.6	2.1	12.3
Financing & Special Items	(2.6)	(2.7)	(14.7)
Net change fund balance	3.0	(0.6)	(2.4)



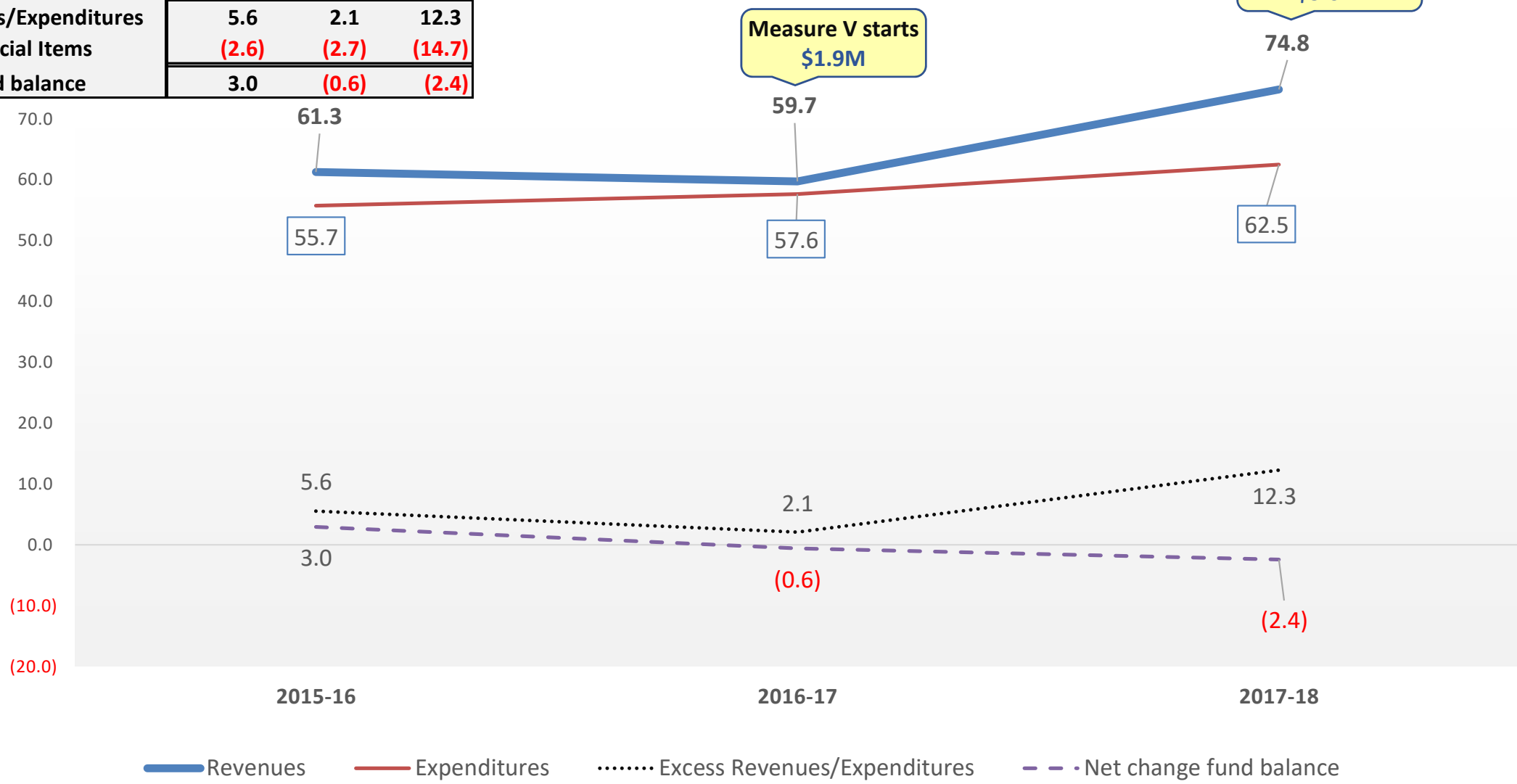
Measure V Fund Report

--- As of Q4 2019 ---

3 Year CAFR Snapshot – Alternative 2

	FY15/16	FY16/17	FY17/18
Revenues	61.3	59.7	74.8
Expenditures	55.7	57.6	62.5
Excess Revenues/Expenditures	5.6	2.1	12.3
Financing & Special Items	(2.6)	(2.7)	(14.7)
Net change fund balance	3.0	(0.6)	(2.4)

General Fund Revenues & Expenditures
FY15/16 - FY17/18

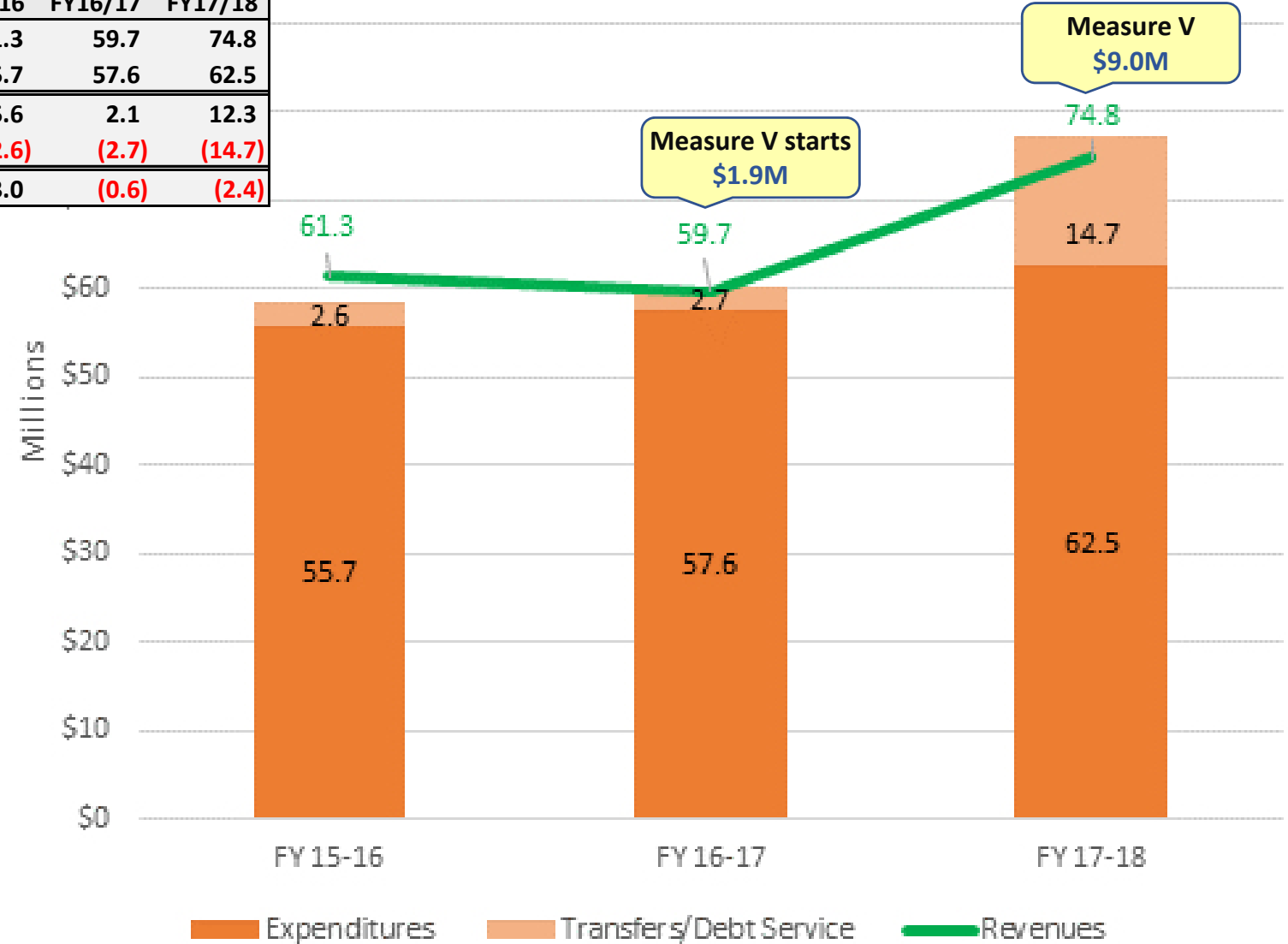


Measure V Fund Report

--- As of Q4 2019 ---
3 Year CAFR Snapshot – Alternative 3

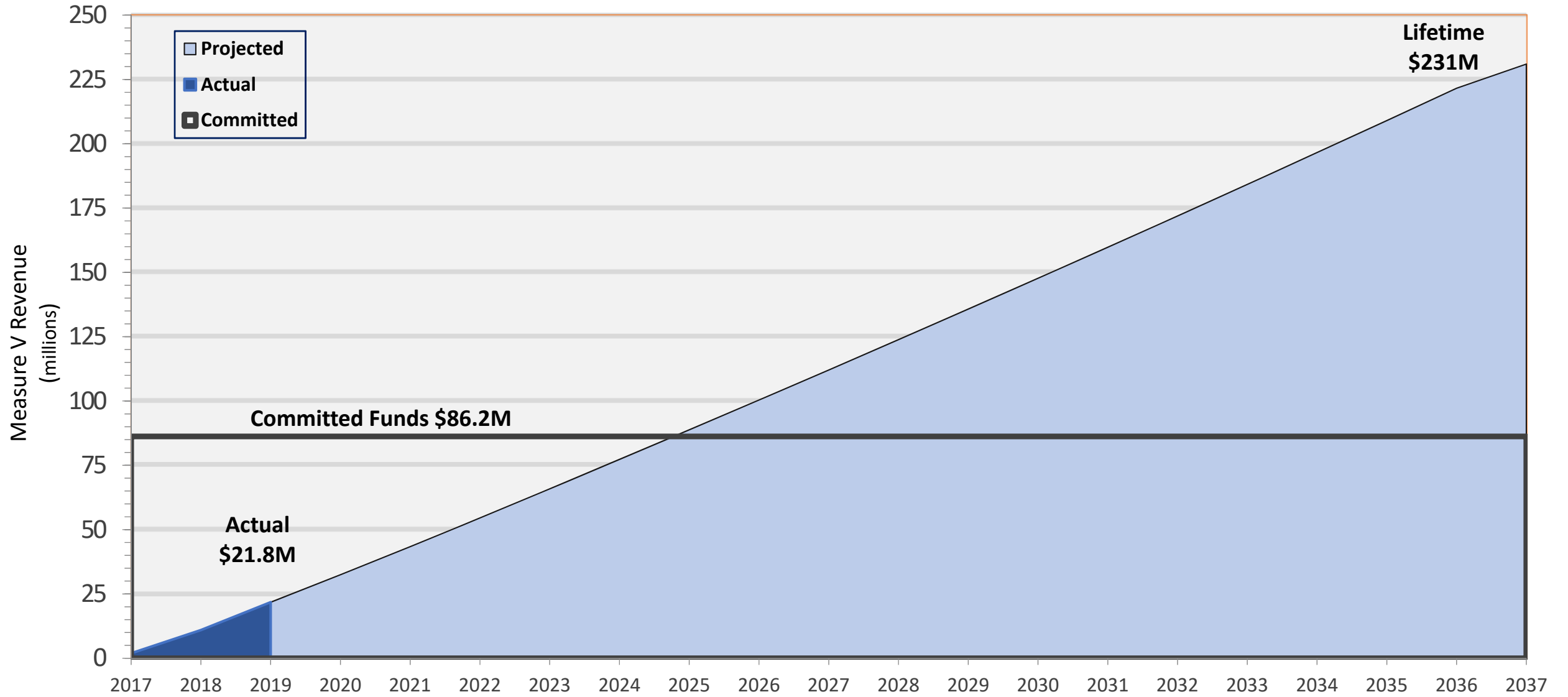
General Fund Revenues and Expenditures

	FY15/16	FY16/17	FY17/18
Revenues	61.3	59.7	74.8
Expenditures	55.7	57.6	62.5
Excess Revenues/Expenditures	5.6	2.1	12.3
Financing & Special Items	(2.6)	(2.7)	(14.7)
Net change fund balance	3.0	(0.6)	(2.4)



Measure V Fund Report

--- As of Q4 2019 ---
Sales Tax Revenue Projection



COMMITTED MEASURE V FUNDS

Amenities & Programs	Actuals - Q4 2019			Future	Total	Total Budget			Council Mtg	Resolution
	This quarter	Year to date	Cumulative *	(Q1 2020 to FY 2037)	Projected	This Report	Prior Report	Change +/-		
Senior Center	\$ 95,114	\$ 834,509	\$ 950,000	\$ -	\$ 950,000	\$ 950,000	\$ 950,000	\$ -		
Senior Center Upgrade (71093/ 78155)	\$ 95,114	\$ 484,509	\$ 600,000	\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	2/6/2018	2018-021
Senior Center Construction Contract (71093/ 78155)	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	7/17/2018	2018-141
Legacy Fields	\$ 1,928,473	\$ 2,729,829	\$ 5,928,684	\$ 4,133,384	\$ 10,062,068	\$ 10,062,068	\$ 10,062,068	\$ -		
Legacy Fields 1D Planning (78164)	\$ 101,981	\$ 419,920	\$ 440,124	\$ 1,059,876	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	3/6/2018	2018-043
Legacy Fields 1C (78163)	\$ -	\$ 483,417	\$ 3,662,068	\$ -	\$ 3,662,068	\$ 3,662,068	\$ 3,662,068	\$ -	3/6/2018	2018-044
Legacy Fields 1D Construction (78164)	\$ 1,826,492	\$ 1,826,492	\$ 1,826,492	\$ 3,073,508	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000	\$ -	7/17/2018	2018-146
Aquatic Center	\$ -	\$ -	\$ -	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ -		
Aquatic Center (78054)	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	3/6/2018	2018-043
Aquatic Park - Future	\$ -			\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ -	Committed	
Multigenerational Facility	\$ -	\$ 82,723	\$ 82,773	\$ 39,917,227	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ -		
Multigenerational Facility Planning (78178)	\$ -	\$ 82,723	\$ 82,773	\$ 3,917,227	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	3/6/2018	2018-043
Multigenerational - Future	\$ -	\$ -	\$ -	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ -	Committed	
Other	\$ 37,924	\$ 129,204	\$ 145,375	\$ 5,078,730	\$ 5,224,105	\$ 5,224,105	\$ 229,593	\$ 4,994,512		
.50 Parks Maintenance	\$ 28,856	\$ 115,587	\$ 131,758	\$ 2,929,482	\$ 3,061,240	\$ 3,061,240	\$ 76,531	\$ 2,984,709	12/19/2017	2017-273
1.0 Parks Planning Development Manager	\$ 9,068	\$ 13,617	\$ 13,617	\$ 2,149,248	\$ 2,162,865	\$ 2,162,865	\$ 153,062	\$ 2,009,803	3/6/2018	2018-043
Total Use of Funds	\$ 2,061,511	\$ 3,776,265	\$ 7,106,832	\$ 79,129,341	\$ 86,236,173	\$ 86,236,173	\$ 81,241,661	\$ 4,994,512		

MEASURE V - AVAILABLE FUTURE COMMITMENT

Total Available Future Commitment	\$ 5,629,322	\$ 144,763,827	\$ 106,230,867	\$ 38,532,960
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* Since start date of Measure V

Measure V Fund Report

--- As of Q4 2019 ---
Sales Tax Revenue

MEASURE V REVENUE

	Actuals - Q4 2019			Future	Total Projected	Total Estimate		
	This quarter	Year to date	Cumulative *	(Q1 2020 to FY 2037)		This Report	Prior Report	Change +/-
Total Revenue	\$ 2,503,735	\$10,853,130	\$21,786,765	\$ 209,213,235	\$231,000,000	\$231,000,000	\$187,472,528	\$ 43,527,472

- Since inception Measure V has generated \$21.8M in supplemental sales tax revenue
- In FY2019 amount generated was \$10.8M
- Estimated revenues during lifetime of measure: \$231M
- Future years forecasted using very conservative forecast escalator of 0.8% per year



Measure V Fund Report

--- As of Q4 2019 ---
Committed Funds

Amenities & Programs	Actuals - Q4 2019			Future	Total Projected	Total Budget		
	This quarter	Year to date	Cumulative *	(Q1 2020 to FY 2037)		This Report	Prior Report	Change +/-
Senior Center	\$ 95,114	\$ 834,509	\$ 950,000	\$ -	\$ 950,000	\$ 950,000	\$ 950,000	\$ -
Senior Center Upgrade (71093/ 78155)	\$ 95,114	\$ 484,509	\$ 600,000	\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
Senior Center Construction Contract (71093/ 78155)	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ -
Legacy Fields	\$ 1,928,473	\$ 2,729,829	\$ 5,928,684	\$ 4,133,384	\$ 10,062,068	\$ 10,062,068	\$ 10,062,068	\$ -
Legacy Fields 1D Planning (78164)	\$ 101,981	\$ 419,920	\$ 440,124	\$ 1,059,876	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -
Legacy Fields 1C (78163)	\$ -	\$ 483,417	\$ 3,662,068	\$ -	\$ 3,662,068	\$ 3,662,068	\$ 3,662,068	\$ -
Legacy Fields 1D Construction (78164)	\$ 1,826,492	\$ 1,826,492	\$ 1,826,492	\$ 3,073,508	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000	\$ -
Aquatic Center	\$ -	\$ -	\$ -	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ -
Aquatic Center (78054)	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
Aquatic Park - Future	\$ -			\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ -
Multigenerational Facility	\$ -	\$ 82,723	\$ 82,773	\$ 39,917,227	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ -
Multigenerational Facility Planning (78178)	\$ -	\$ 82,723	\$ 82,773	\$ 3,917,227	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -
Multigenerational - Future	\$ -	\$ -	\$ -	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ -
Other	\$ 37,924	\$ 129,204	\$ 145,375	\$ 5,078,730	\$ 5,224,105	\$ 5,224,105	\$ 229,593	\$ 4,994,512
.50 Parks Maintenance	\$ 28,856	\$ 115,587	\$ 131,758	\$ 2,929,482	\$ 3,061,240	\$ 3,061,240	\$ 76,531	\$ 2,984,709
1.0 Parks Planning Development Manager	\$ 9,068	\$ 13,617	\$ 13,617	\$ 2,149,248	\$ 2,162,865	\$ 2,162,865	\$ 153,062	\$ 2,009,803
Total Use of Funds	\$ 2,061,511	\$ 3,776,265	\$ 7,106,832	\$ 79,129,341	\$ 86,236,173	\$ 86,236,173	\$ 81,241,661	\$ 4,994,512

Total committed funds: \$86.2M, spending to date \$7.1M

- Legacy Fields budget \$10M, spent \$5.9M
- Aquatic Center budget \$30M, spent \$0
- Multigenerational budget \$40M, spent \$83k
- City staffing: \$5.2M, spent \$145k
- Senior Center budget \$950k, spent \$950k

Measure V Fund Report

--- As of Q4 2019 ---
Uncommitted Funds

MEASURE V REVENUE

	Actuals - Q4 2019			Future	Total Projected	Total Estimate		
	This quarter	Year to date	Cumulative *	(Q1 2020 to FY 2037)		This Report	Prior Report	Change +/-
Total Revenue	\$ 2,503,735	\$10,853,130	\$21,786,765	\$ 209,213,235	\$231,000,000	\$231,000,000	\$187,472,528	\$ 43,527,472
Total Use of Funds	\$ 2,061,511	\$ 3,776,265	\$ 7,106,832	\$ 79,129,341	\$ 86,236,173	\$ 86,236,173	\$ 81,241,661	\$ 4,994,512
Total Available Future Commitment			\$ 5,629,322			\$144,763,827	\$106,230,867	\$ 38,532,960

* Since start date of Measure V

- Uncommitted Measure V funds: revenues less funds used/committed to a project
- At the end of Q4 2019, uncommitted funds \$5.6M
- Uncommitted funds over the life of Measure V \$144.8M
 - This is an increase of \$38.5M since 2018 report to council



AGENDA ITEM 1

REQUEST

SELECT A NEW DATE IN JANUARY FOR A SPECIAL MEETING OF THE MEASURE V RESIDENT OVERSIGHT COMMITTEE, DUE TO THE REGULARLY SCHEDULED MEETING DATE, AS SET BY THE BYLAWS, FALLING ON A HOLIDAY

EXECUTIVE SUMMARY

The Bylaws of the Measure V Resident Oversight Committee states that the committee will meet quarterly on the third Monday in January, April, July and October. The third Monday in January is a holiday, and the committee will need to select another date in January to hold a Special meeting.

DISCUSSION

Per the Measure V Resident Oversight Committee Bylaws, paragraph G - Meetings, the committee will meet a minimum of four times a year, on a quarterly basis on the third Monday in January, April, July and October at 5:30 p.m. at City Hall Room 109.

The third Monday in January (20th) is the Martin Luther King Jr. holiday and the city offices are closed. Due to the regularly scheduled meeting falling on a holiday, it is in the best interest of the committee to hold a special meeting and select another date in January to meet.

In addition, at the January meeting the elections of the Chairperson and Vice-Chairperson will be held and selected by the membership. The terms of the officers will commence at this meeting and continue until the annual meeting the following year.

STRATEGIC PLAN

Governance, Goal 2 - Ensure continued Fiscal Sustainability through Financial and Budgetary Stewardship.

FISCAL IMPACT

There is no fiscal impact.

RECOMMENDATION

It is recommended that the Measure V Resident Oversight Committee select a date in January to hold a special meeting due to the regularly scheduled meeting falling on a holiday.

Prepared by: Carol Zandona, Executive Assistant

Approved by: Robert Harmon, Interim Budget Officer