

SPECIAL MEETING MINUTES
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
January 24, 2019, 5:30 p.m.
City Hall Conference Room 109, 333 Civic Center Plaza
City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:30 p.m.
2. ROLL CALL:

Present: Michel Bazinet, Eleassia Davis, Bruce Hotchkiss, Kent Augustus, Ammer Hammudi

Absent: None

Staff Present: Thomas Hedegard, Budget Officer
Carol Zandona, Executive Assistant

Recorded By: Carol Zandona
3. ITEMS FROM THE AUDIENCE

None
4. APPROVAL OF MINUTES:
Motion: Vice-Chairperson Davis made a motion to approve the October 15, 2018 minutes
Second: Committee Member Augustus

All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Augustus, Hammudi and Hotchkiss
5. SELECTION OF CHAIRPERSON AND VICE-CHAIRPERSON

Discussion on the selection of Chairperson and Vice-Chairperson. Per the Bylaws, selection is made by the membership for a one-year term and the election will take place each year at a meeting within the first quarter of the calendar year.

Committee Members Hotchkiss and Augustus terms expire on March 1, 2019 and neither plan to re-apply. Committee Member Hammudi informed the committee he was resigning his position and this would be his last meeting.

Motion: Vice-Chairman Davis made a motion to nominate Chairman Bazinet as Chairman and Vice-Chairman Davis to the Vice-Chairman position.

Second: Chairman Bazinet

All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Augustus and Hotchkiss

Abstain: Committee Member Hammudi

6. PROVIDE UPDATE ON MEASURE V SALES TAX REVENUE / EXPENDITURES AND REVIEW CHANGES TO THE REVENUE & COMMITMENTS MEASURE V FUNDS REPORT.

Budget Officer Hedegard presented the Q1 2019 information. Revenue received for the quarter and year-to-date is \$2,831,513. Cumulative (since Measure V began) is \$13,765,148.

Actual expenses during the 1st quarter were \$2,162,006, with the largest expenditures being Legacy Fields - \$801,356, Senior Center Renovation - \$739,395 and Aquatic Center - \$532,982.

Budget Officer Hedegard presented a new expense spreadsheet that displays the project and funds expended by vendor. The spreadsheet format and information provided was discussed and some changes were requested.

7. Discussion on Providing Quarterly Measure V Updates to Council

Committee members discussed providing a quarterly update of Measure V revenue/expenditures to the City Council. The item will be on consent, one page staff report with the Revenue & Commitments Measure V Funds Report attached.

8. ADJOURNMENT

Motion to Adjourn: Vice-Chairperson Davis

Second: Committee Member Hotchkiss

All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Augustus, Hotchkiss (Committee Member Hammudi left at 6:00 p.m.

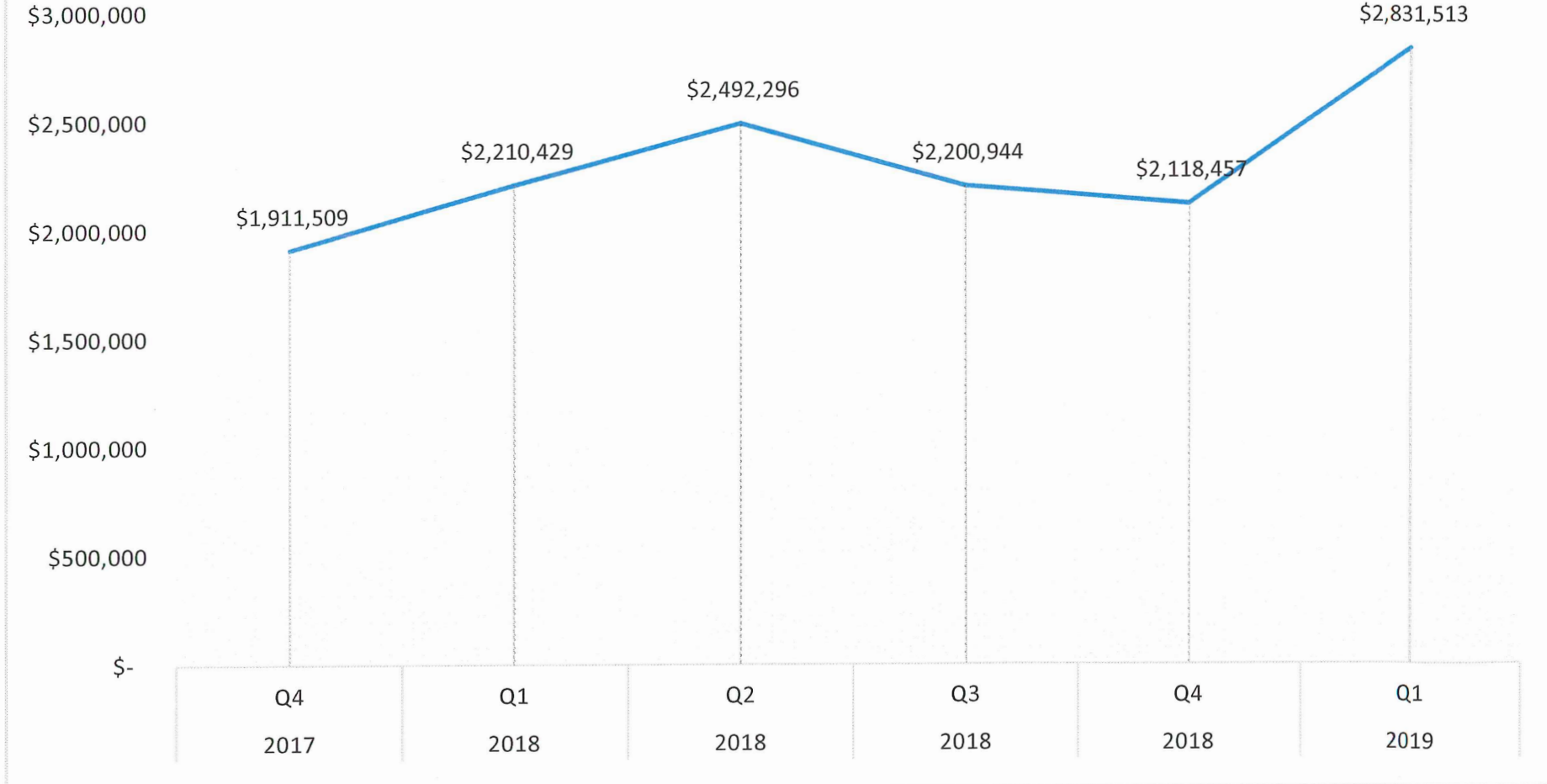
Adjournment: 6:13 p.m.

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

Attest:


Thomas Hedegard, Staff Liaison

Measure V: Revenue by Quarter



MEASURE V REVENUE

	Actuals - Q1 2019			Forecast	Total Projected	Total Estimate		
	This quarter	Year to date	Cumulative *	(Q1 2019 to FY 2037)		This Period	Prior Period	Change +/-
Total Revenue	\$ 2,831,513	\$ 2,831,513	\$ 13,765,148	\$ 183,767,436	\$ 197,532,584	\$ 197,532,584	\$ 188,455,654	\$ 9,076,930

COMMITTED MEASURE V FUNDS

Amenities & Programs	Actuals - Q2 2019			Forecast	Total Projected	Total Budget			Council Mtg	Resolution
	This quarter	Year to date	Cumulative *	(Q3 2019 to FY 2037)		This Period	Prior Period	Change +/-		
Senior Center	\$ 739,395	\$ 739,395	\$ 854,886	\$ 95,114	\$ 950,000	\$ 950,000	\$ 950,000	\$ -		
Senior Center Upgrade (71093/ 78155)	\$ 389,395	\$ 389,395	\$ 504,886	\$ 95,114	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	2/6/2018	2018-021
Senior Center Construction Contract (71093/ 78155)	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	7/17/2018	2018-141
Legacy Fields	\$ 801,356	\$ 801,356	\$ 4,000,212	\$ 6,061,856	\$ 10,062,068	\$ 10,062,068	\$ 10,062,068	\$ -		
Legacy Fields 1D Planning (78164)	\$ 317,939	\$ 317,939	\$ 338,144	\$ 1,161,856	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	3/6/2018	2018-043
Legacy Fields 1C (78163)	\$ 483,417	\$ 483,417	\$ 3,662,068	\$ -	\$ 3,662,068	\$ 3,662,068	\$ 3,662,068	\$ -	3/6/2018	2018-044
Legacy Fields 1D Construction (78164)	\$ -	\$ -	\$ -	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000	\$ -	7/17/2018	2018-146
Aquatic Center	\$ 532,982	\$ 532,982	\$ 532,982	\$ 29,467,018	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ -		
Aquatic Center (78054)	\$ 532,982	\$ 532,982	\$ 532,982	\$ 467,018	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	3/6/2018	2018-043
Aquatic Park - Future	\$ -	\$ -	\$ -	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ -		
Multigenerational Facility	\$ 31,236	\$ 31,236	\$ 141,292	\$ 39,858,708	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ -		
Multigenerational Facility Planning (78178)	\$ 31,236	\$ 31,236	\$ 141,292	\$ 3,858,708	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	3/6/2018	2018-043
Multigenerational - Future	\$ -	\$ -	\$ -	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ 36,000,000	\$ -	3/6/2018	2018-043
Other	\$ 57,037	\$ 57,037	\$ 73,208	\$ 2,988,032	\$ 3,061,240	\$ 3,061,240	\$ 3,061,240	\$ -		
1.0 Parks Planning Development Manager (20 Years)	\$ 57,037	\$ 57,037	\$ 73,208	\$ 2,988,032	\$ 3,061,240	\$ 3,061,240	\$ 3,061,240	\$ -	3/6/2018	2018-043
Total Use of Funds	\$ 2,162,006	\$ 2,162,006	\$ 5,602,580	\$ 78,470,728	\$ 84,073,308	\$ 84,073,308	\$ 84,073,308	\$ -		

MEASURE V - AVAILABLE FUTURE COMMITMENT

	Total Estimate		
	This Period	Prior Period	Change +/-
Total Available Future Commitment	\$ 113,459,276	\$ 104,382,346	\$ 9,076,930

* Since start date of Measure V

Measure V Expenditures FY2019

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Row Labels	Sum of JOURNAL AMOUNT
78155 - Senior Center Upgrade	642,091.55
	1,472.66
ABC Imaging of	732.22
Adams Ashby Group In	3,130.00
BSK Associates	2,198.00
Diede Construction I	623,198.50
Kleinfelder Inc	530.00
LDA Partners Inc	3,189.95
US Bank	1,786.12
Ross Recreation Equi	5,854.10
78163 - Legacy Fields 1C	2,786,657.87
	16,850.92
4Leaf Inc	15,532.88
American Reprographi	118.45
Goodland Landscape C	2,731,475.87
Kleinfelder Inc	11,803.50
Outdoor Creations In	7,336.25
Verde Design, Inc.	3,540.00
78164 - Legacy Fields 1D Planning	317,938.57
Kleinfelder Inc	703.75
US Bank	472.99
Verde Design, Inc.	316,761.83
78178 - Multigenerational Facility Planning	31,235.50
Dahlin Group, Inc.	7,122.50
SNG & Associates Inc	24,113.00
Verde Design, Inc.	(0.00)
71093 - Senior Center Upgrade	97,303.51
	27,273.18
ABC Imaging of	751.85
Adams Ashby Group In	3,275.00
BSK Associates	874.00
Capitol Builders Har	16,000.00
Diede Construction I	45,187.00
Federal Express Corp	52.54
LDA Partners Inc	3,189.94
Mark King Environmen	700.00
78054 - Aquatic Center	532,981.99
The Surland Company	532,981.99
Grand Total	4,408,208.99