

**REGULAR MEETING MINUTES**  
**MEASURE V RESIDENTS' OVERSIGHT COMMITTEE**

October 15, 2018, 5:30 p.m.  
City Hall Conference Room 109, 333 Civic Center Plaza  
City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Michel Bazinet, Chairperson, called the meeting to order at 5:30 p.m.
2. ROLL CALL:  
  
Present: Michel Bazinet, Eleassia Davis, Bruce Hotchkiss, Kent Augustus  
  
Absent: Ammer Hammudi  
  
Staff Present: Thomas Hedegard, Budget Officer  
Carol Zandona, Executive Assistant

Recorded By: Carol Zandona

3. ITEMS FROM THE AUDIENCE

None

4. APPROVAL OF MINUTES:

- Motion: Committee Member Hotchkiss made a motion to approve the August 13, 2018 minutes
- Second: Vice-Chairperson Davis
- All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Augustus and Hotchkiss

5. PROVIDE UPDATE ON MEASURE V SALES TAX REVENUE / EXPENDITURES:

Budget Officer Hedegard presented the Q4 2018 information. Revenue received for the quarter was \$2,118,457, year-to-date \$9,022,126, and cumulative (since Measure V began) is \$10,933,635. Quarter-to-quarter comparisons have leveled off to an average of 2.2 million in revenue, but there was a spike in revenue during the last holiday season of 2.4 million. The Committee requested that the column "Total Estimate Prior Period" information be added to the next spreadsheet for review. In the table for Committed Measure V Funds, Budget Officer Hedegard will zero out the .50 Senior Accountant line, and provide an explanation that the position did not work on any Measure V Projects.

Actual expenses during the quarter were \$3,454,539, with the largest expense being Legacy Fields at \$3,198,856. Chairperson Bazinet inquired if expenses by vendor could be provided as an attachment to the report for the committee to review at the next meeting.

Chairperson Bazinet requested that an item be placed on the next agenda for the committee to discuss providing a quarterly Measure V report to council. Vice-Chairperson Davis supported the request.

6. CONFIRM NEXT MEETING DATE:

The next meeting date is scheduled on January 21, which is a holiday and the City is closed. A Special meeting will be held on January 28<sup>th</sup>, 5:30 p.m., Conference Room 109.

7. ITEMS FROM THE AUDIENCE

None

8. ADJOURNMENT

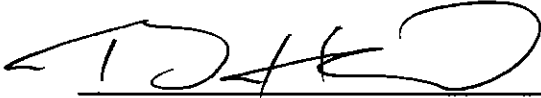
Motion to Adjourn: Vice-Chairperson Davis

Second: Committee Member Augustus

All in Favor: Chairperson Bazinet, Vice-Chairperson Davis, Committee Members Augustus, Hotchkiss

The above agenda was posted at the Tracy City Hall in accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2015-052. These are the summary and action minutes.

Attest:



Thomas Hedegard, Staff Liaison